PRACTICAL INCOME INVESTING

PALANTIR (PLTR)

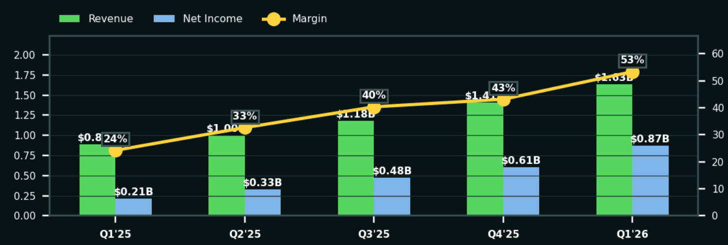
AI & Data Analytics Software | Government & Commercial Platforms

AI software platform scaling across government and commercial customers with elite margins, cash flow, and balance sheet strength.

CURRENT PRICE	MARKET CAP
$128.47	$330.3B
TICKER: PLTR	NASDAQ

REVENUE GROWTH	U.S. REVENUE	ADJ. OP MARGIN	ADJ. FCF MARGIN	RULE OF 40	CASH / DEBT
+85% YoY	$1.28B	60%	57%	145%	$8.0B / $0

BUSINESS MOMENTUM DASHBOARD



Sources: Palantir official quarterly releases / investor materials; margins calculated from revenue and GAAP net income.

RULE OF 40

145%

Revenue growth plus adjusted operating margin. Above 40 is strong; 145% is elite.

BALANCE SHEET

95/100

Debt-free with roughly $8.0B in cash, equivalents, and U.S. Treasury securities.

KEY FINANCIAL SNAPSHOT

Q1 Revenue	$1.63B (+85% YoY)
U.S. Revenue	$1.28B (+104% YoY)
U.S. Commercial Growth	+133% YoY
GAAP Net Income	$871M
GAAP Net Margin	53%
Adjusted Op Margin	60%
Adjusted FCF Margin	57%
Cash / Debt	$8.0B / $0

7 FUNDAMENTAL PRINCIPLES

Growth	10/10	Revenue +85%; U.S. commercial +133%.
Moat	9/10	Deep integrations and switching costs.
Management	8/10	Strong execution; polarizing leadership.
Margins	10/10	Elite operating and FCF margins.
Cash Flow	10/10	Exceptional adjusted free cash flow.
Risk	8/10	Business risk reduced by cash flow.
Valuation	6/10	Premium multiple risk remains.
TOTAL SCORE	**61/70**	

VALUATION

Current Price	$128.47
Market Cap	$330.3B
P/E	144.3x
EPS	$0.89

Valuation is one input. Weigh it against growth, margin quality, balance sheet, and execution.

CATALYSTS / RISKS

Catalysts

- AIP adoption driving workflow spend.
- U.S. commercial and government expansion.
- Large deal activity and margin leverage.

Risks

- Valuation compression if growth cools.
- Government budget/political contract risk.
- Competition from hyperscalers/software.

THESIS BREAKERS

- Revenue growth slows sharply.
- Rule of 40 leaves elite range.
- Margins compress for multiple quarters.

PRACTICAL INCOME INVESTING VERDICT

CATEGORY:	Elite Compounder
QUALITY:	A+
VAL/RISK:	Premium / Valuation Risk
ACTION:	Accumulate on weakness